

151 W Main Street, PO Box 777, Somerset, PA 15501

Phone: 800-972-1651 Fax: 814-443-9220

www.somersettrust.com

FOR IMMEDIATE RELEASE

August 22, 2023

CONTACTS: Jennifer Sheeler

Treasurer & Chief Financial Officer Somerset Trust Holding Company

814-443-9276

sheeler@somersettrust.com

Allison Hoffman

Vice President, Marketing & Customer

Experience

Somerset Trust Company

814-443-9277

ahoffman@somersettrust.com

SOMERSET, PA (August 22, 2023)

Appointment of Gregory D. Glosser as Director

On August 17, 2023, at separate meetings, the Board of Directors of each of Somerset Trust Holding Company (OTC Pink: SOME) (the "Company") and of Somerset Trust Company, the Company's subsidiary (the "Bank") voted to increase the size of their Board by one (1) Director. At such meetings, each Board approved the appointment of Gregory D. Glosser to serve as a Director, with an initial term expiring in May of 2024.

Mr. Glosser is the current President of M. Glosser & Sons, Inc. of Johnstown, Pennsylvania. He joined M. Glosser & Sons, Inc. in 2004 as the 4th generation of the Glosser family involved with that company since its founding in 1899. Mr. Glosser earned both a Bachelor of Science degree and a Master of Science degree in Systems and Control Engineering from Case Western Reserve University in Cleveland, Ohio, in 1990 and 1992, respectively. For 14 years, Mr. Glosser worked as an Engineer in the automation and medical robotics fields. Mr. Glosser is currently a board member of the Community Foundation for the Alleghenies, Johnstown Area Regional Industries (JARI), and the David A. Glosser Foundation, all based in Johnstown, Pennsylvania.

Declaration of 3rd Quarter Dividend

On August 17, 2023, the Board of Directors of the Company declared a quarterly dividend in the amount of \$0.40 per share of Common Stock. This dividend is payable on September 20, 2023, to the shareholders of record as of the close of business on September 8, 2023.

About Somerset Trust Holding Company

Somerset Trust Holding Company, the parent entity of Somerset Trust Company, is headquartered in Somerset, Pennsylvania. As a community bank, the Bank has an expansive network of branches throughout southwestern Pennsylvania, northern Maryland and northern Virginia. The Bank has been independent and locally managed since its establishment in 1889, and is proud to be a leading employer in the region.

Today, the Bank maintains over \$2.0 billion in assets. In addition to consumer and commercial lending and deposit products, the Bank offers Trust and Investment Management, an extensive ATM network, including fee free use of over 55,000 ATMs, and online and mobile banking for consumers and businesses. The Bank is committed to providing excellent service and competitive products, as well as maintaining a high profile in the growth and economic development of the markets it serves.